

PRESS RELEASE

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SVITZER on the move for the environment – ordering ECO tugs

As the industry leader within towage and emergency response SVITZER continues to look for opportunities to minimize its environmental footprint.

SVITZER's environmental plan focuses on three elements:

- Fuel efficiency program
- New tug design
- Alternative fuels

As part of this plan SVITZER set a target for the CO₂ emissions of the company to be reduced by 1% each year through the years 2008-2012.

In pursuit of emission reductions SVITZER has just placed the first order for two environmental friendly tugs. The new tug design incorporates a number of new innovative technologies.

Environmentally safe, financially sound

"We are pleased to be amongst the pioneers of environmental friendly tug design. SVITZER has a long history of putting cutting-edge technologies to commercial use and our ECO-tug design is yet another example of this". CEO Jesper T. Lok concludes:

"Whereas the ECO-tug is a more expensive tug to build we believe that it will be a commercial success and "going green" makes good business sense".

Tugs of the future

Head of Group New Building Esben H Grundtvig explains:

"Developing a tug for the future, we were given a clear mandate regarding the ECO-tug:

- Apply the latest technology to minimize emissions

It took us two years to optimize the design and I am happy to say that the ECO-tug will make a real difference.

The new design differs in two significant ways:

- It is diesel electric
- It incorporates SCR (selective catalyst reaction) and particulate filter

This way we expect to reduce fuel consumption and CO₂ by some 10% and NO_x by 70-80%".

For more information about the SVITZER ECO tugs please call SVITZER CEO Jesper T. Lok on +45 39 19 39 19.

For more than 175 years, SVITZER has been at the forefront of providing specialized marine services. With a fleet of some 520 vessels across 40 countries we offer solutions in the fields of harbour, terminal, offshore and ocean towage as well as salvage operations and standby-rescue operations. Experienced staff and crews cooperate closely with clients both at sea and ashore. And with a diverse fleet of vessels built to the highest standards, we always stand ready to provide safety and support at sea.

The logo for SVITZER, featuring the word "SVITZER" in a bold, blue, sans-serif font.